

July 26, 2021

The Honorable Alma Adams
U.S. House of Representatives
2436 Rayburn House Office Building
Washington, DC 20515

The Honorable French Hill
U.S. House of Representatives
1533 Longworth House Office Building
Washington, DC 20515

Dear Congresswoman Adams and Congressman Hill,

Vanguard is pleased to support your bipartisan legislation, the Institutional Grants for New Infrastructure, Technology and Education for HBCU Excellence Act (H.R 3294 IGNITE HBCU Excellence Act), which would make meaningful investments in Historically Black Colleges and Universities.

Vanguard believes that diversity, equity, and inclusion are essential to our success on behalf of the 30 million clients we serve. Like you, Vanguard understands the important role HBCUs play in educating some of our nation's most promising students. Through our holistic partnership with HBCUs and Hispanic Serving Institutions, we offer programming for students and administrators to gain exposure to Vanguard's broad variety of career paths. In March 2020, Vanguard was proud to commit to the HBCU Partnership Challenge, that you led. In April 2020, Vanguard additionally provided emergency funding relief for COVID-19 directly to five core HBCUs and to the Thurgood Marshall College Fund (TMCf) to support HBCU students' need for housing, food, transportation, and technology support. We view TMCf as an important partner in helping develop a diverse pipeline of talent. Your legislation would help provide the necessary resources to complete critical capital projects and improvements, in order to provide a world-class educational experience for students in a variety of important fields.

Thank you again for your bipartisan commitment to your communities. We welcome the opportunity to continue working with you and your colleagues on this important issue. If you have any questions or would like to discuss our views further, please contact Carolyn Downs (202) 824-1281.

Sincerely,



Crystal Hardie Langston
Principal, Chief Diversity Officer
The Vanguard Group, Inc.