

"Not Voting" Policy

Under this policy, proportionate positions will be left unvoted on all proposals. In instances where a fund must execute a vote for procedural reasons, the Fund will cast an ABSTAIN vote on the shareholder's behalf.



© 2024 The Vanguard Group, Inc. All rights reserved.

3839595 092024

This is part of our efforts to provide useful disclosure and transparency into Vanguard's Investor Choice Pilot Program, helping to provide investors with information regarding how their policy selections were instructed at eligible shareholder meetings.